Mr Chairman, distinguished delegates, ladies and gentlemen,

It’s a great honor to be here. First of all, I would like to express my sincere gratitude to the organizers of this forum. Thank you for bringing us together to this very special event.

The Department of Resource Conservation and Environmental Protection within NDRC is responsible for the development of circular economy in China. The Chinese government attaches great importance to the development of circular economy. Related policies on investment, taxation and financing, among other areas, have been launched to fully support the 3R industry. Special government fund has been set up to finance major circular economy projects and new pilot demonstration units. In recent years, we have seen a rapid development of circular economy and fast growth in the scale of 3R industry in China.

Following the implementations of Circular Economy Promotion Law in
January 2009 and Regulation on the Administration of the Recovery and Disposal of Waste Electrical and Electronic Products in January 2011, Circular of the State Council on Development Strategy and Recent Action Plans for Circular Economy was released in January this year, which further clarified the fundamental principles, major tasks and policy measures for the development of circular economy in China. According to the circular, the target resource output ratio by the end of 2015 is now set to 15%.

Development models for circular economy have been developed based on real experiences. Since 2005, we have established 178 pilot demonstration units across the country, which came in the form of enterprises, industrial parks, cities and provinces. In addition, over the past two years, we have launched 29 pilot units of urban mining, 30 pilot units of circulation transformation on industrial parks, 42 pilot enterprises specialized in remanufacturing and 49 pilot cities of kitchen waste recycling. Next, we plan to implement the “Ten-Hundred-Thousand” demonstration action, which includes the launch of ten major projects, one hundred demonstration cities, and one thousand demonstration enterprises and industrial parks.

However, despite the progress we have made over the past decade, many issues still remain unsolved. By attending this forum, I really hope to take back meaningful discussions, innovative ideas and strengthened network which will help on future development of circular economy in China.

Finally, I wish the forum a great success!

Thank you!